Please Complete In Full

BUSINESS FINANCIAL STATEMENT AND SUPPORTING SCHEDULES

To: _____

Name: _____ Business Phone: _____

Address: _____

Nature of Business: _____ ☐ Sole Proprietorship ☐ Partnership ☐ Corporation

The information contained in this statement is provided to induce you to extend from time to time, or to continue the extension of, credit, in any form whatever, to the undersigned. The undersigned acknowledges and understands that you are relying on the information provided herein in deciding to grant or continue credit to the undersigned. The undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. The undersigned agrees to inform you in writing immediately of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of the undersigned or (3) in the ability of the undersigned to perform its obligations to you. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein, and to determine the credit-worthiness of the undersigned. The undersigned authorizes you to answer questions about your credit experience with the undersigned.

BALANCE SHEET (omit cents)		**PROFIT AND LOSS STATEMENT** (omit cents)	
DATED		**FROM**	**TO**
ASSETS		**INCOME STATEMENT**	
CURRENT ASSETS		NET SALES	$
Cash (Schedule A)		Less - Cost of Goods Sold	
Marketable Securities (Schedule B)		GROSS PROFIT	$
Accounts Receivable - Trade (Net) (Schedule C)		Less - Selling Expense	
Inventory (Net) (Schedule D)		General & Administrative Expense	
Other Current Assets - (itemize)		Officers' Compensation	
		Interest Expense	
TOTAL CURRENT ASSETS	$	Depreciation Expense	
NONCURRENT ASSETS		Provision for Bad Debts	
Fixed Assets (Net) (Schedule E)		Other Expenses: (itemize)	
Investments - Other (Schedule D)			
Due From Officers/Employees			
Deferred Receivables			
Deferred/Prepaid Expenses			
CSV - Life Insurance (Schedule F)			
Other Noncurrent Assets: (itemize)		NET OPERATING PROFIT	$
		Plus - Other Income (itemize)	
TOTAL NONCURRENT ASSETS	$		
TOTAL ASSETS	$		
LIABILITIES			
CURRENT LIABILITIES			
Notes Payable - Banks (Schedule A)			
Notes Payable - Trade: (itemize)		Less - Federal/State Taxes	
		NET PROFIT	$
Accounts Payable - Trade		RECONCILIATION OF RETAINED EARNINGS	
Accounts Payable - Other		Retained Earnings - Beginning	$
Due to Officers/Employees		Add - Net Profit	
Taxes - Income/Other		Less - Net Loss	
Accrued Expenses		Less - Dividends/Withdrawals	
Current Portion Long Term Debt (due within 1 yr.)		Adjustments	
Other Current Liabilities: (itemize)		Retained Earnings - Ending	$
TOTAL CURRENT LIABILITIES	$	CONTINGENT LIABILITIES	
NON CURRENT LIABILITIES		Are any assets pledged other than those shown as pledged in the schedules on reverse? If yes, itemize:	
Notes Payable - Long Term			
Mortgage Payable - Long Term			
Other Noncurrent Liabilities (itemize)			
TOTAL LIABILITIES	$		
Preferred Stock		Are any liabilities secured other than those shown as secured in the schedules on reverse? If yes, itemize:	
Common Stock			
Paid-in Surplus			
Retained Earnings			
NET WORTH	$		
TOTAL LIABILITIES AND NET WORTH	$		

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Successor to Cadwallader & Johnson
These forms are intended for use in commercial lending transactions.
Where any other use is contemplated, it is suggested that a careful review
be made to ensure compliance with applicable laws and regulations.
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(OMIT CENTS)

SCHEDULE A - BANKING RELATIONSHIPS - Cash on Deposit and Notes Payable

Name & Address of Bank(s)	Cash on Deposit	Loan/Line Amount	Original Date	Maturity	Secured or Unsecured	Current Balance

SCHEDULE B - MARKETABLE SECURITIES - (including investments in affiliates/subsidiaries)

Description	No. of Shares/ Quantity or %	Date Acquired	Pledged or Held by Other?	Is Investment Marketable?	Value	Source of Valuation

SCHEDULE C - TRADE RECEIVABLES - Selling Terms.....days

Accounts - Current	
Past due ***1*** to ***30*** days	
Past due ***31*** to ***60*** days	
Past due ***61*** to ***90*** days	
Past due over ***90*** days	
Unclassified	
Total Trade Accounts	
Notes-Current	
Deferred	
GROSS TRADE RECEIVABLES	
Less - Reserve for Bad Debts	
NET TRADE RECEIVABLES	
Charge-offs in Period	
Recoveries in Period	

SCHEDULE D - INVENTORY - Purchase Terms.....days

Finished Goods Work in Process Raw Materials } Manufacturers must complete	
GROSS INVENTORY	
Less - Reserve	
NET INVENTORY	

SCHEDULE E - FIXED ASSETS

Description	Location	Title In Name of	Cost	Value	Source of Valuation	Accum. Depr.	Mtg. Bal.	Mtg. Maturity

SCHEDULE F - LIFE INSURANCE

Name of Insurance Company	Insured	Owner of Policy	Beneficiary	Face Amount	Policy Loans	Cash Surrender Value

SCHEDULE G - HAZARD INSURANCE

Name(s) of Insurance Companies _____

INSURANCE: Date coverage last reviewed by an insurance broker or adviser? _____

Fire insurance on buildings $ _____ On equipment and fixtures $ _____ On merchandise $ _____

Public liability on owned autos $ _____ Property damage on owned autos $ _____ Other $ _____

P.L. & P.D. on non-owned autos $ _____ P.L. on building and elevators $ _____

Check which of the following are carried: ☐ Explosion Ins. ☐ Steam Boiler ☐ Auto Fire, Theft ☐ Business Interruption

☐ Products liability ☐ Riot and Strike ☐ Auto Collision ☐ Workmen's Comp ☐ Robbery or Burglary ☐ Machinery Breakdown

Is the extended coverage endorsement attached to fire policies? _____ .

Do any policies contain a coinsurance clause? _____ . Basis _____ %.

Is any insurance on a monthly reporting basis? _____ . Are employees having custody or control of property adequately bonded? _____ .

Last independent audit by _____ as of _____
(Name of Auditing Firm)

Income Tax Returns Audited through _____ , _____ .

Judgments or pending litigation _____

The undersigned certifies that the information submitted to you herein has been carefully read and is true, accurate and complete.

By: _____

Title: _____

_____
(Company Name)

Date: _____

Bankers Systems, Inc., St. Cloud, MN Form C-110-T 9/18/97